

The leading Construction, Energy and Engineering Mega Event Set to Launch In Jakarta Next Month

Jakarta, August 31, 2017: With the nation's upstream oil and gas industry experiencing some recent challenges, the government has been working on approaches to sustain on the industry attractiveness to investors. Through the Energy and Mineral Resources Ministry, it has outlined 5 policies. Among these policies is its establishment of Government Regulation No. 27/2017 on gross splits and participating interest rates. This regulation is a revision of Government Regulation No. 79/2010, which covered refundable operating costs and tax revenue in the oil and gas businesses.

Through this new regulation, which has its roots from the Energy Ministry Regulation No. 8/2017 on gross splits, oil sharing between the state and contractors is at 57 percent and 43 percent, while in terms of gas sharing portions, the state gets 52 percent while contractors get 48 percent.

This new government breakthrough has been well-received by the Oil and Gas Supporting Industry (INPEMIGAS) association. "As an association that focuses on the supporting sector for the downstream oil and gas industry, we are always monitoring and observing the situation when it comes to gross-split policies for the oil and gas industries, and we always keep in mind the pros and cons of these aforementioned policies," said Bambang Purwohadi, Chairman of INPEMIGAS.

"To be honest, we are currently in a wait-and-see state of mind. Investment in oil and gas is a long-term type of investment. Due to time-consuming factors such as exploration, production and processing, investors can only really enjoy new revenue 15 years after making their investment," Bambang added.

PT Pamerindo Indonesia is supportive of the government efforts to boost developments in the oil and gas industry. It is doing its part in facilitating the government through the organizing of an upcoming mega event series designed to allow oil and gas industry stakeholders meet up, exchange the latest in information, and create a positive impact for the industry.

Despite the current state of the upstream oil and gas industry, due in part to declining oil prices around the world, the optimistic spirit of upstream oil and gas industry players remains evident as they look forward to this upcoming mega event.

The mega event series will comprised of 5 major trade fairs on energy, construction and engineering, all hosted by Pamerindo Indonesia and UBM Pameran Niaga Indonesia all taking place simultaneously in one venue from 13 -16 September 2017, at the Jakarta International Expo Kemayoran in Jakarta. These five trade events are as follows: Mining

Indonesia, Construction Indonesia, Concrete Show, Oil and Gas Indonesia, and Marintec Indonesia.

With a significant number of trade visitors expected to attend these trade fairs, the entire showcase will provide a wealth of information and innovations for all involved industries. Indeed, it will serve as a platform to converge industry decision-makers and address the needs of the mining, construction, infrastructure, and oil and gas industries.

More than 45,000 trade visitors can meet with international manufacturers and distributors from 40 countries and regions, all bringing with them the latest in products and technologies. These five major trade shows will be the place where global experts can share the best in information, innovations and experiences throughout the four days of the entire exhibition.

"Pamerindo Indonesia and UBM Pameran Niaga Indonesia will provide the platform for these 5 trade shows. These component events will synergize with one another in ways that allow visitors to meet with their respective industries in one large gathering of a mega event. It's very efficient this way, and it allows relevant industries to make the most of things," said Maysia Stephanie, Project Director of Pamerindo Indonesia.

Not only will the entire exhibition be a one-stop shop for business solutions, it will also be a place for visitors to gain great insights about the industry, as there will be a number of seminars held throughout the four-day event. "Visitors will have numerous networking and business opportunities, so be sure not to miss out on this major exhibition," Maysia said.

A number of renowned brands will be present at this event, including major industry players such as Alfa Valves, Atlas Copco Indonesia, Korea Gas Corporation, Mitra Citrajasa Konstruksi, Rieckermann, Rukun Sejahtera Teknik, United Tractors and Waskita Beton Precast. These brands are ready to show off the latest in innovative products and are eager to establish new business connections.

These five events are set to run from September 13–16, 2017, at Jakarta International Expo Kemayoran in Jakarta. For more information, visit the following websites:

<http://mining-indonesia.com/>, <http://constructionindo.com/>,
<http://concreteshowseasia.com/>, <http://oilgasindonesia.com/>,
<http://marintecindonesia.com/>.

About the Organiser

PT Pamerindo is the leading trade fair organiser in Indonesia. Since its inception, PT Pamerindo has organised over 180 international trade exhibitions in Jakarta, Surabaya and Bali. PT Pamerindo's exhibitions provide the quality platform for buyers and sellers to interact, exchange and trade.

Pamerindo Indonesia and UBM Pameran Niaga Indonesia are part of UBM Asia, the largest commercial event organiser in Asia, China, India and SE Asia, with a strong presence of 36 offices and over 1,600 staffs in 25 major cities, and a combined portfolio of over 290 events, 28 trade publications and 18 online products covering a wide range of market sectors. UBM provide a one-stop diversified global service for high-value business matching, quality market news and online trading networks.

For more information please visit www.pamerindo.com and www.ubm.com

For media contact please contact:

Hermin Susanti (Santi)

Marketing & PR Manager

Tel : 021 - 2525 320

Phone : 081295284156

Email : santi@pamerindo.com